

Risk Management FAQs

What is a risk?

A risk is the potential of losing something of value – a situation involving exposure of someone or something of value to danger, harm or loss.

What is a mitigation?

A mitigation is the strategy you will use to avoid danger, harm or loss – how you intend to manage the situation should it occur.

Why do I need to consider risk for my application?

There is risk involved with all Projects. Considering risk ensures that Council are funding a well-prepared Project that will deliver its intended purpose, safely without harm or loss.

Can you give me an example?

Equipment purchases:

Warranty – will the equipment be replaced if it's defective?

Maintenance – who is going to care for the equipment?

Insurance – what happens if the equipment is stolen or damaged?

Salaries and Wages:

Insurance – are they insured?

Work quality – do they guarantee their work? What happens if something is faulty, or not as described?

Projects involving Children:

Working with Children Check – will all adults involved have one?

Photo permission – do you need it? Who will organize?

OH&S:

What does your insurance cover?

What if a volunteer hurts themselves?

Marketing:

No-one engages with your Project - how will you communicate with your audience about your Project?

Events:

Traffic management – do you need it? Do you have qualified volunteers to do this? Will you hire a company?

Waste management – how much waste will your event create? Who will clean it up? Where will you get the bins from?

Security – do you need it? Who will provide it?

First aid – who will provide it?

Extreme weather – what will you do in a case of extreme weather? Rain? Snow? Fire danger?